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FREQUENTLY ASKED QUESTIONS Lake Level Special Assessment Public Hearing

Why did I receive this notice?

You received this notice because you own land within the lake level special assessment district that was established by the Schoolcraft County Circuit Court for maintaining and operating the legal lake levels of Indian Lake.

What is a special assessment district?

A lake level special assessment district is an area of land designated to receive special assessments for particular benefits it receives from certain public projects.

Will the public hearing address the lake level?

No. The public hearing will address the assessment roll and project costs <u>only</u>. Any questions or comments regarding the lake level should be directed to (906) 586-8012 or <u>schoolcraftlakelevels@gmail.com</u> to be shared with the Schoolcraft County Board of Commissioners.

Do I have to attend the public hearing?

You are not required to attend the public hearing, however you <u>must</u> protest in person or by writing in order to reserve your right to appeal the proposed special assessment. All protest letters must be *received* by **September 11, 2024**.

What is my assessment amount?

Your <u>estimated</u> assessment amount is listed on the enclosed notice and will be available at the Public Hearing to Review Special Assessment Roll and Project Costs. Estimated assessments are also available at **schoolcraftlakelevels.net**.

How are assessments determined?

The assessment methodology assigns factors to each parcel based on its access type, lake frontage, and property type. A typical lakefront residential parcel with between 0 and 250 feet of lake frontage is assigned a total assessment factor of 1.50. A typical indirect access residential parcel is assigned a total assessment factor of 0.5.

When will I receive a bill for the lake level special assessment?

Lake level assessments appear on winter tax bills and are only levied when costs are incurred related to the lake level. The current assessment will be spread over two years and will appear as a line item on the winter tax bill.

Can I prepay my assessment?

You will have the option to prepay your assessment in full to avoid interest. Information regarding the final interest rate, total assessment amounts, how to prepay, and the deadline for prepayments will be posted on **schoolcraftlakelevels.net** when it becomes available. Please continue to monitor the website for more information.

How can I get more information?

Please visit **schoolcraftlakelevels.net** for more information. You may also email **schoolcraftlakelevels@gmail.com** or call **(906) 586-8012** with questions. Please leave a

(906) 586-8012 with questions. Please leave a detailed message including your name, phone number and address. All phone calls and emails will be returned in the order in which they are received.